

Reopening of Federal Treasury notes - Auction result -

The result of the auction of 5 October 2011 for the

0.75 % Federal Treasury notes of 2011 (2013)
due on 13 September 2013
annual coupon date 13 September
interest has begun to accrue on 19 August 2011
first interest payment on 13 September 2012 for 391 days
ISIN DE0001137354 // SIN 113 735

was as follows:

Bids		€ 7,825.00 mn
Competitive bids	€ 4,750.00 mn	
Non-competitive bids	€ 3,075.00 mn	
Allotment		€ 4,030.00 mn
- Lowest accepted price	100.550 %	
- Weighted average price	100.552 %	
- Average yield	0.46 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	80 %	
Cover ratio	1.9	
Amount set aside for secondary market operations		€ 970.00 mn
Increase		€ 5,000.00 mn
Previous issue volume		€12,000.00 mn
Total issue volume		€17,000.00 mn