

Reopening of the 30-year Federal bond issue of 2010 (2042) – Auction result –

The result of the auction of 12 October 2011 for the

3.25 % bond of the Federal Republic of Germany of 2010 (2042)
due on 4 July 2042
annual coupon date 4 July
next interest payment on 4 July 2012
ISIN DE0001135432 // WKN 113 543

was as follows:

Bids		€ 1,777.00 mn
Competitive bids	€ 1,085.00 mn	
Non-competitive bids	€ 692.00 mn	
Allotment		€ 1,625.00 mn
- Lowest accepted price	108.50 %	
- Weighted average price	108.70 %	
- Average yield	2.82 %	
- Allotment		
- for bids at the lowest accepted price	80 %	
- for non-competitive bids	100 %	
Cover ratio	1.1	
Amount set aside for secondary market operations		€ 375.00 mn
Increase		€ 2,000.00 mn
Previous issue volume		€ 10,000.00 mn
Total issue volume		€ 12,000.00 mn