

Reopening of five-year Federal notes (Bundesobligationen – “Bobl”) series 161 - Auction result -

The result of the auction of 2 November 2011 for the

1.25 % five-year Federal notes series 161 of 2011 (2016)
due on 14 October 2016, annual coupon date 14 October
interest has begun to accrue as of 30 September 2011
first interest payment on 14 October 2012 for 380 days
ISIN DE0001141612 // WKN 114 161

was as follows:

Bids		€ 6,075.00 mn
Competitive bids	€ 3,900.00 mn	
Non-competitive bids	€ 2,175.00 mn	
Allotment		€ 4,000.00 mn
- Lowest accepted price	101.17 %	
- Weighted average price	101.22 %	
- Average yield	1.00 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	1.5	
Amount set aside for secondary market operations		€ 1,000.00 mn
Increase		€ 5,000.00 mn
Previous issue volume		€ 6,000.00 mn
Issue volume series 161		€ 11,000.00 mn