

## Press release

Frankfurt am Main  
11 April 2012  
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### Federal bond issue - Auction result -

The result of the auction of 11 April 2012 for the

**1.75 % bond of the Federal Republic of Germany of 2012 (2022)**  
 due on 4 July 2022  
 annual coupon date 4 July  
 interest begins to accrue as of 13 April 2012  
 first interest payment on 4 July 2013 for 447 days  
 ISIN DE0001135473 // SIN 113 547

was as follows:

<b>Bids</b>		<b>€ 4,109.00 mn</b>
Competitive bids	€ 1,852.00 mn	
Non-competitive bids	€ 2,257.00 mn	
<b>Allotment</b>		<b>€ 3,870.00 mn</b>
- Lowest accepted price	99.72 %	
- Weighted average price	99.77 %	
- Average yield	1.77 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	1.1	
<b>Amount set aside for secondary market operations</b> (Own account of the Federal Government) <sup>1)</sup>		<b>€ 1,130.00 mn</b>
<b>Issue volume</b>		<b>€ 5,000.00 mn</b>