

Press release

Frankfurt am Main
3 April 2012
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Announcement of auction New 10-year Federal bond issue

As already announced in the issuance calendar for the second quarter of 2012, the Federal Government will launch a new bond issue (maturity: 4 July 2022) by auction on 11 April 2012. An issue volume (auction allotment and amount set aside for secondary market operations) of € 5 billion is envisaged. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Tuesday, 10 April 2012
Bidding period:	Wednesday, 11 April 2012, from 8.00 a. m. until 11.30 a. m. Frankfurt time
Stock exchange listing:	Wednesday, 11 April 2012
Value date:	Friday, 13 April 2012

Characteristics of the Federal bond:

Maturity:	4 July 2022
Interest payment:	annually on 4 July, interest begins to accrue as of 13 April 2012
First interest payment:	4 July 2013 for 447 days
ISIN / SIN	DE0001135473 // 113 547

The separate trading of registered interest and principal („stripping“) is possible.