

Press release

Frankfurt am Main
12 June 2012
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Announcement

Reopening of Federal Treasury notes

As already announced in the issuance calendar for the second quarter of 2012, the Federal Government will reopen the

0.00 % Federal Treasury notes of 2012 (2014)
issued on 23 May 2012 - ISIN DE0001137388 // SIN 113 738

by auction on 20 June 2012. An increase of € 5 billion is envisaged for the issue (auction allotment and amount set aside for secondary market operations). The current volume amounts to € 5 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Publication of invitation to bid:	Tuesday, 19 June 2012
Bidding period:	Wednesday, 20 June 2012, from 8.00 a. m. until 11.30 a. m. Frankfurt time
Inclusion in stock exchange trading:	Wednesday, 20 June 2012
Value date:	Friday, 22 June 2012

Characteristics of the Federal Treasury notes:

Maturity:	13 June 2014
Interest has begun to accrue on:	25 May 2012
Interest payment:	annually on 13 June, first payment on 13 June 2013 for 384 days