

Press release

Frankfurt am Main
8 August 2012
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Reopening Federal bond issue – Auction Result

The result of the auction of 8 August 2012 for the

1.75 % bond of the Federal Republic of Germany of 2012 (2022)
 due on 4 July 2022
 annual coupon date 4 July
 interest has begun to accrue on 13 April 2012
 first interest payment on 4 July 2013 for 447 days
 ISIN DE0001135473 // WKN 113 547

was as follows:

Bids		€ 6,262.00 mn
Competitive bids	€ 3,040.00 mn	
Non-competitive bids	€ 3,222.00 mn	
Allotment		€ 3,399.80 mn
- Lowest accepted price	103.03 %	
- Weighted average price	103.03 %	
- Average yield	1.42 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	90 %	
Cover ratio	1.8	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 600.20 mn
Increase		€ 4,000.00 mn
Previous issue volume		€ 20,000.00 mn
Total issue volume		€ 24,000.00 mn

1) Placing by the German Finance Agency in the secondary market.

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