

Press release

Frankfurt am Main
5 September 2012
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Federal bond issue - Auction result -

The result of the auction of 5 September 2012 for the

1.50 % bond of the Federal Republic of Germany of 2012 (2022)
due on 4 September 2022
annual coupon date 4 September
interest has begun to accrue as of 4 September 2012
first interest payment on 4 September 2013 for 365 days
ISIN DE0001135499 // SIN 113 549

was as follows:

Bids		€ 3,930.00 mn
Competitive bids	€ 1,160.00 mn	
Non-competitive bids	€ 2,770.00 mn	
Allotment		€ 3,610.00 mn
- Lowest accepted price	100.72 %	
- Weighted average price	100.76 %	
- Average yield	1.42 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	1.1	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 1,390.00 mn
Issue volume		€ 5,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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