

Press release

Frankfurt am Main
11 September 2012
Page 1 of 1

Announcement

Reopening of Federal Treasury notes

As already announced in the issuance calendar for the third quarter of 2012, the Federal Government will reopen the

0.00 % Federal Treasury notes of 2012 second issue (2014)
issued on 22 August 2012 - ISIN DE0001137396 // SIN 113 739

by auction on 19 September 2012. An increase of €5 billion is envisaged for the issue (auction allotment and amount set aside for secondary market operations). The current volume amounts to €5 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Publication of invitation to bid:	Tuesday, 18 September 2012
Bidding period:	Wednesday, 19 September 2012, from 8.00 a. m. until 11.30 a. m. Frankfurt time
Inclusion in stock exchange trading:	Wednesday, 19 September 2012
Value date:	Friday, 21 September 2012

Characteristics of the Federal Treasury notes:

Maturity:	12 September 2014
Interest has begun to accrue on:	24 August 2012
Interest payment:	annually on 12 September, first payment on 12 September 2013 for 384 days