

Press release

Frankfurt am Main
19 September 2012
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Reopening of Federal Treasury notes - Auction result -

The result of the auction of 19 September 2012 for the

0.00 % Federal Treasury notes of 2012 second issue (2014)
due on 12 September 2014, annual coupon date 12 September
interest has begun to accrue on 24 August 2012
ISIN DE0001137396 // SIN 113 739

was as follows:

Bids		€ 8,446.00 mn
Competitive bids	€ 4,630.00 mn	
Non-competitive bids	€ 3,816.00 mn	
Allotment		€ 4,084.40 mn
- Lowest accepted price	99.880 %	
- Weighted average price	99.882 %	
- Average yield	0.06 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	90 %	
Cover ratio	2.1	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 915.60 mn
Increase		€ 5,000.00 mn
Previous issue volume		€ 5,000.00 mn
Total issue volume		€ 10,000.00 mn

1) Placing by the German Finance Agency in the secondary market.

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