

Press release

Frankfurt am Main
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Auction announcement Reopening of five-year Federal notes (Bundesobligationen – “Bobl”) series 164 by auction

As already announced in the issue calendar for the fourth quarter of 2012, the Federal Government will reopen the

0.50 % five-year Federal notes series 164 of 2012 (2017)

ISIN DE0001141646 // WKN 114 164

on 10 October 2012, using an auction procedure. An increase of € 4 billion is envisaged for the issue (auction allotment and amount set aside for secondary market operations). The current volume of this series amounts to € 5 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid: Tuesday, 9 October 2012

Bidding period: Wednesday, 10 October 2012,
from 8.00 a.m. until **11.30 a.m. Frankfurt time**

Inclusion in stock

exchange trading: Wednesday, 10 October 2012

Value date: Friday, 12 October 2012

Characteristics of the five-year Federal notes:

Maturity: 13 October 2017

Interest payment: annually on 13 October,
interest has begun to accrue on 14 September 2012

First interest payment: 13 October 2013 for 394 days