

Press release

Frankfurt am Main
26 September 2012
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Reopening Federal bond issue – Auction Result

The result of the auction of 26 September 2012 for the

1.50 % bond of the Federal Republic of Germany of 2012 (2022)
 due on 4 September 2022
 annual coupon date 4 September
 interest has begun to accrue on 4 September 2012
 first interest payment on 4 September 2013 for 365 days
 ISIN DE0001135499 // WKN 113 549

was as follows:

Bids		€ 3,951.00 mn
Competitive bids	€ 1,415.00 mn	
Non-competitive bids	€ 2,536.00 mn	
Allotment		€ 3,191.00 mn
- Lowest accepted price	99.78 %	
- Weighted average price	99.81 %	
- Average yield	1.52 %	
- Allotment		
- for bids at the lowest accepted price	100.00 %	
- for non-competitive bids	100.00 %	
Cover ratio	1.2	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 1,809.00 mn
Increase		€ 5,000.00 mn
Previous issue volume		€ 5,000.00 mn
Total issue volume		€ 10,000.00 mn

1) Placing by the German Finance Agency in the secondary market.

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