

Press release

Frankfurt am Main
19 October 2012
Page 1 of 1

Auction announcement

Treasury discount paper (Unverzinsliche Schatzanweisungen “Bubills”) of the Federal Republic of Germany

As already announced in the issuance calendar for the fourth quarter of 2012, the Federal Government will issue Treasury discount paper (“Bubills”) with a maturity of 12 months for sale by auction on 29 October 2012. An issue volume (auction allotment and amount set aside for secondary market operations) of €3 billion is envisaged. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid: Friday, 26 October 2012

Bidding period: Monday, 29 October 2012,
from 8.00 a.m. until **11.30 a.m. Frankfurt time**

Value date: Wednesday, 31 October 2012

Characteristics of the Bubills:

Maturity: 30 October 2013

ISIN: DE0001119709

SIN: 111 970