

Press release

Frankfurt am Main
16 October 2012
Page 1 of 1

Invitation to bid by auction Reopening of Federal Treasury notes

For the account of the Federal Government, the German Finance Agency, through Deutsche Bundesbank, will reopen once again the

0.00 % Federal Treasury notes of 2012 second issue (2014)
due on 12 September 2014, annual coupon date 12 September
interest has begun to accrue on 24 August 2012
ISIN DE0001137396 // SIN 113 739

launched on 22 August 2012, using an auction procedure. An increase of €5 billion is envisaged for the issue (including amount set aside for secondary market operations). The current volume amounts to €10 billion.

Members of the Bund Issues Auction Group are entitled to bid. Bids must be for a par value of not less than €1 million or an integral multiple thereof. The price bids must be expressed in terms of a full 0.005 percentage point. Non-competitive bids are possible. The bids accepted by the issuer will be allotted at the price specified in the bid. Non-competitive bids are filled at the weighted average price of the competitive bids accepted. The right to scale down bids is reserved.

Time schedule of the auction procedure:

Bidding period: Wednesday, 17 October 2012,
from 8.00 a. m. until **11.30 a. m. Frankfurt time**

Inclusion in stock
exchange trading: Wednesday, 17 October 2012

Value date: Friday, 19 October 2012

Settlement: delivery versus payment-settlement in the night-time processing of
Clearstream Banking AG Frankfurt, beginning on the eve of the value date

In addition, the Auction rules, the Special terms and conditions of the Deutsche Bundesbank for auctions of Federal securities using the Bund Bidding System (BBS) and the Issue terms for Federal securities shall apply.