

## Press release

Frankfurt am Main  
17 October 2012  
Page 1 of 1

## Reopening of Federal Treasury notes - Auction result -

The result of the auction of 17 October 2012 for the

**0.00 % Federal Treasury notes of 2012 second issue (2014)**  
due on 12 September 2014, annual coupon date 12 September  
interest has begun to accrue on 24 August 2012  
ISIN DE0001137396 // SIN 113 739

was as follows:

<b>Bids</b>		<b>€ 8,465.00 mn</b>
Competitive bids	€ 4,725.00 mn	
Non-competitive bids	€ 3,740.00 mn	
<b>Allotment</b>		<b>€ 4,189.00 mn</b>
- Lowest accepted price	99.870 %	
- Weighted average price	99.870 %	
- Average yield	0.07 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	85 %	
Cover ratio	2.0	
<b>Amount set aside for secondary market operations</b> (Own account of the Federal Government) <sup>1)</sup>		<b>€ 811.00 mn</b>
<b>Increase</b>		<b>€ 5,000.00 mn</b>
<b>Previous issue volume</b>		<b>€ 10,000.00 mn</b>
<b>Total issue volume</b>		<b>€ 15,000.00 mn</b>

1) Placing by the German Finance Agency in the secondary market.

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 3511 or 3512, Fax: +49 (0)69 9566 3077

presse@bundesbank.de, www.bundesbank.de

Reproduction permitted only if source is stated.