

## Press release

Frankfurt am Main  
13 November 2012  
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# Announcement of auction Reopening of 10-year Federal bonds

As already announced in the issuance calendar for the fourth quarter of 2012, the Federal Government will reopen once again the

**1.50 % bonds of the Federal Republic of Germany of 2012 (2022)**  
issued on 5 September 2012 - ISIN DE0001135499 // SIN 113 549

on 21 November 2012, using an auction procedure. An increase of € 4 billion is envisaged for the issue (auction allotment and amount set aside for secondary market operations). The current volume of the bond amounts to € 14 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid: Tuesday, 20 November 2012

Bidding period: Wednesday, 21 November 2012,  
from 8.00 a.m. until **11.30 a.m. Frankfurt time**

Inclusion in stock

exchange trading: Wednesday, 21 November 2012

Value date: Friday, 23 November 2012

Terms of the issue to be reopened:

Maturity: 4 September 2022

Interest payment: 4 September annually,  
interest has begun to accrue on 4 September 2012

First interest payment: 4 September 2013 for 365 days