

Press release

Frankfurt am Main
6 November 2012
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Issue of Federal Treasury notes - Announcement of auction -

As already announced in the issuance calendar for the fourth quarter of 2012, the Federal Government will issue two-year Federal Treasury notes by auction on 14 November 2012. An issue volume (auction allotment and amount set aside for secondary market operations) of € 5 billion is being envisaged. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Tuesday, 13 November 2012
Bidding period:	Wednesday, 14 November 2012, from 8.00 a. m. until 11.30 a. m. Frankfurt time
Stock exchange listing:	Wednesday, 14 November 2012
Value date:	Friday, 16 November 2012

Characteristics of the Federal Treasury notes:

Maturity:	12 December 2014
Interest begins to accrue on:	16 November 2012
Interest payment:	annually on 12 December first payment on 12 December 2013 for 391 days
ISIN / SIN:	DE0001137404 // 113 740