

Press release

Frankfurt am Main
2 January 2013
Page 1 of 1

Reopening of Federal Treasury notes - Auction result -

The result of the auction of 2 January 2013 for the

0.00 % Federal Treasury notes of 2012 third issue (2014)

due on 12 December 2014, annual coupon date 12 December
interest has begun to accrue on 16 November 2012
ISIN DE0001137404 // SIN 113 740

was as follows:

Bids		€ 6,240.00 mn
Competitive bids	€ 3,215.00 mn	
Non-competitive bids	€ 3,025.00 mn	
Allotment		€ 4,147.50 mn
- Lowest accepted price	99.980 %	
- Weighted average price	99.983 %	
- Average yield	0.01 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	90 %	
Cover ratio	1.5	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 852.50 mn
Increase		€ 5,000.00 mn
Previous issue volume		€ 9,000.00 mn
Total issue volume		€ 14,000.00 mn

1) Placing by the German Finance Agency in the secondary market.

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