

Press release

Frankfurt am Main
2 January 2013
Page 1 of 1

Issue of five-year Federal notes (“Bobls”) - Announcement of auction -

As already announced in the issuance calendar for the first quarter of 2013, the Federal Government will issue five-year Federal notes series 165 by auction on 9 January 2013. An issue volume (auction allotment and amount set aside for secondary market operations) of €5 billion is envisaged. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Tuesday, 8 January 2013
Bidding period:	Wednesday, 9 January 2013, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Stock exchange listing:	Wednesday, 9 January 2013
Value date:	Friday, 11 January 2013

Characteristics of the five-year Federal notes:

Maturity:	23 February 2018
Interest payment:	annually on 23 February interest begins to accrue as of 11 January 2013
First interest payment:	23 February 2014 for 408 days
ISIN / SIN:	DE0001141653 // 114 165