

Press release

Frankfurt am Main
28 December 2012
Page 1 of 1

Auction announcement

Treasury discount paper (Unverzinsliche Schatzanweisungen “Bubills”) of the Federal Republic of Germany

As already announced in the issuance calendar for the first quarter of 2013, the Federal Government will issue Treasury discount paper (“Bubills”) with a maturity of 6 months for sale by auction on 7 January 2013. An issue volume (auction allotment and amount set aside for secondary market operations) of €4 billion is envisaged. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid: Friday, 4 January 2013
Bidding period: Monday, 7 January 2013,
from 8.00 a.m. until 11.30 a.m. Frankfurt time
Value date: Wednesday, 9 January 2013

Characteristics of the Bubills:

Maturity: 10 July 2013
ISIN: DE0001119741
SIN: 111 974