

Press release

Frankfurt am Main
18 January 2013
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Auction announcement

Treasury discount paper (Unverzinsliche Schatzanweisungen – “Bubills”) of the Federal Republic of Germany

As already announced in the issuance calendar for the first quarter of 2013, the Federal Government will issue Treasury discount paper (“Bubills”) with a maturity of 12 months for sale by auction on 28 January 2013. An issue volume (auction allotment and amount set aside for secondary market operations) of €3 billion is envisaged. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid: Friday, 25 January 2013
Bidding period: Monday, 28 January 2013,
from 8.00 a.m. until 11.30 a.m. Frankfurt time
Value date: Wednesday, 30 January 2013

Characteristics of the Bubills:

Maturity: 29 January 2014
ISIN: DE0001119758
SIN: 111 975