

Press release

Frankfurt am Main
12 March 2013
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Announcement of auction Reopening of 10-year Federal bonds

As already announced in the issuance calendar for the first quarter of 2013, the Federal Government will reopen once again the

1.50 % bonds of the Federal Republic of Germany of 2013 (2023)
issued on 16 January 2013 - ISIN DE0001102309 // SIN 110 230

on 20 March 2013, using an auction procedure. An increase of € 4 billion is envisaged for the issue (auction allotment and amount set aside for secondary market operations). The current volume of the bond amounts to € 10 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid: Tuesday, 19 March 2013
Bidding period: Wednesday, 20 March 2013,
from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock
exchange trading: Wednesday, 20 March 2013
Value date: Friday, 22 March 2013

Terms of the issue to be reopened:

Maturity: 15 February 2023
Interest payment: 15 February annually,
interest has begun to accrue on 18 January 2013
First interest payment: 15 February 2014 for 393 days