

## Press release

Frankfurt am Main  
28 March 2013  
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### Auction announcement

## Treasury discount paper (Unverzinsliche Schatzanweisungen – “Bubills”) of the Federal Republic of Germany

As already announced in the issuance calendar for the second quarter of 2013, the Federal Government will issue Treasury discount paper (“Bubills”) with a maturity of 6 months for sale by auction on 8 April 2013. An issue volume (auction allotment and amount set aside for secondary market operations) of €4 billion is envisaged. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid: Friday, 5 April 2013

Bidding period: Monday, 8 April 2013,  
from 8.00 a.m. until 11.30 a.m. Frankfurt time

Value date: Wednesday, 10 April 2013

Characteristics of the Bubills:

Maturity: 16 October 2013

ISIN: DE0001119808

SIN: 111 980