

## Press release

Frankfurt am Main  
9 April 2013  
Page 1 of 1

# Announcement of auction Reopening of 10-year Federal bonds

As already announced in the issuance calendar for the second quarter of 2013, the Federal Government will reopen once again the

**1.50 % bonds of the Federal Republic of Germany of 2013 (2023)**  
issued on 16 January 2013 - ISIN DE0001102309 // SIN 110 230

on 17 April 2013, using an auction procedure. An increase of €4 billion is envisaged for the issue (auction allotment and amount set aside for secondary market operations). The current volume of the bond amounts to €14 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid: Tuesday, 16 April 2013  
Bidding period: Wednesday, 17 April 2013,  
from 8.00 a.m. until 11.30 a.m. Frankfurt time  
Inclusion in stock  
exchange trading: Wednesday, 17 April 2013  
Value date: Friday, 19 April 2013

Terms of the issue to be reopened:

Maturity: 15 February 2023  
Interest payment: 15 February annually,  
interest has begun to accrue on 18 January 2013  
First interest payment: 15 February 2014 for 393 days