

Press release

Frankfurt am Main
19 April 2013
Page 1 of 1

Auction announcement

Treasury discount paper (Unverzinsliche Schatzanweisungen – “Bubills”) of the Federal Republic of Germany

As already announced in the issuance calendar for the second quarter of 2013, the Federal Government will issue Treasury discount paper (“Bubills”) with a maturity of 12 months for sale by auction on 29 April 2013. An issue volume (auction allotment and amount set aside for secondary market operations) of €3 billion is envisaged. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid: Friday, 26 April 2013

Bidding period: Monday, 29 April 2013,
from 8.00 a.m. until 11.30 a.m. Frankfurt time

Value date: **Thursday, 2 May 2013**

Characteristics of the Bubills:

Maturity: 30 April 2014

ISIN: DE0001119816

SIN: 111 981