

Press release

Frankfurt am Main
23 July 2013
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Announcement of auction Reopening of 30-year Federal bonds

As already announced in the issuance calendar for the third quarter of 2013, the Federal Government will reopen once again the

2.50 % bonds of the Federal Republic of Germany of 2012 (2044)
issued on 25 April 2012 - ISIN DE0001135481 // SIN 113 548

on 31 July 2013, using an auction procedure. An increase of €2 billion is envisaged for the issue (auction allotment and amount set aside for secondary market operations). The current volume of the bond amounts to €12 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid: Tuesday, 30 July 2013
Bidding period: Wednesday, 31 July 2013,
from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock
exchange trading: Wednesday, 31 July 2013
Value date: Friday, 2 August 2013

Terms of the issue to be reopened:

Maturity: 4 July 2044
Interest payment: 4 July annually,
next interest payment on 4 July 2014