

## Press release

Frankfurt am Main  
4 September 2013  
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### Five-year Federal notes

#### - Auction result -

The result of the auction of 4 September 2013 for the

**1 % five-year Federal notes series 167 of 2013 (2018)**  
due on 12 October 2018  
annual coupon date 12 October  
interest has begun to accrue as of 6 September 2013  
first interest payment on 12 October 2014 for 401 days  
ISIN DE0001141679 // WKN 114 167

was as follows:

<b>Bids</b>		<b>€ 6,029.00 mn</b>
Competitive bids	€ 2,940.00 mn	
Non-competitive bids	€ 3,089.00 mn	
<b>Allotment</b>		<b>€ 4,039.00 mn</b>
- Lowest accepted price	99.96 %	
- Weighted average price	99.98 %	
- Average yield	1.00 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	1.5	
<b>Amount set aside for secondary market operations</b> (Own account of the Federal Government) <sup>1)</sup>		<b>€ 961.00 mn</b>
<b>Issue volume series 167</b>		<b>€ 5,000.00 mn</b>

1) Placing by the German Finance Agency in the secondary market