

## Press release

Frankfurt am Main  
16 October 2013  
Page 1 of 1

# Reopening of Federal Treasury notes - Auction result -

The result of the auction of 16 October 2013 for the

**0.25 % Federal Treasury notes of 2013 second issue (2015)**  
due on 11 September 2015, annual coupon date 11 September  
interest has begun to accrue on 23 August 2013  
ISIN DE0001137438 // SIN 113 743

was as follows:

<b>Bids</b>		<b>€ 9,550.00 mn</b>
Competitive bids	€ 4,540.00 mn	
Non-competitive bids	€ 5,010.00 mn	
<b>Allotment</b>		<b>€ 4,240.50 mn</b>
- Lowest accepted price	100.120 %	
- Weighted average price	100.120 %	
- Average yield	0.19 %	
- Allotment		
- for bids at the lowest accepted price	90 %	
- for non-competitive bids	55 %	
Cover ratio	2.3	
<b>Amount set aside for secondary market operations</b> (Own account of the Federal Government) <sup>1)</sup>		<b>€ 759.50 mn</b>
<b>Increase</b>		<b>€ 5,000.00 mn</b>
<b>Previous issue volume</b>		<b>€ 10,000.00 mn</b>
<b>Total issue volume</b>		<b>€ 15,000.00 mn</b>

1) Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 3511 or 3512, Fax: +49 (0)69 9566 3077

presse@bundesbank.de, www.bundesbank.de

Reproduction permitted only if source is stated.