

## Press release

Frankfurt am Main  
6 November 2013  
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# Reopening of five-year Federal notes (Bundesobligationen – “Bobs”) - Auction result -

The result of the auction of 6 November 2013 for the

**1 % five-year Federal notes series 167 of 2013 (2018)**  
due on 12 October 2018, annual coupon date 12 October  
interest has begun to accrue as of 6 September 2013  
first interest payment on 12 October 2014 for 401 days  
ISIN DE0001141679 // WKN 114 167

was as follows:

<b>Bids</b>		<b>€ 7,503.00 mn</b>
Competitive bids	€ 3,620.00 mn	
Non-competitive bids	€ 3,883.00 mn	
<b>Allotment</b>		<b>€ 3,268.10 mn</b>
- Lowest accepted price	101.41 %	
- Weighted average price	101.41 %	
- Average yield	0.71 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	70 %	
Cover ratio	2.3	
<b>Amount set aside for secondary market operations</b> (Own account of the Federal Government) <sup>1)</sup>		<b>€ 731.90 mn</b>
<b>Increase</b>		<b>€ 4,000.00 mn</b>
<b>Previous issue volume</b>		<b>€ 9,000.00 mn</b>
<b>Issue volume series 167</b>		<b>€ 13,000.00 mn</b>

1) Placing by the German Finance Agency in the secondary market