

## Press release

Frankfurt am Main  
12 November 2013  
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# Reopening of the 0.10 % inflation-linked Bonds of the Federal Republic of Germany of 2012 (2023) - Auction result -

The result of the auction of 12 November 2013 for the

**0.10 % inflation-linked Bonds of the Federal Republic of Germany of 2012 (2023)**  
 due on 15 April 2023, annual coupon date 15 April  
 interest has begun to accrue on 23 March 2012  
 next interest payment on 15 April 2014  
 ISIN DE0001030542 // SIN 103 054  
 Indexbasis 113.23581  
 Indexation Coefficient 1.03131 (on the value date 14 November 2013)

was as follows:

|  |             |                       |
|--|-------------|-----------------------|
| <b>Bids</b>  |             | <b>€ 1,661.00 mn</b>  |
| Competitive bids   | € 981.00 mn |                       |
| Non-competitive bids   | € 680.00 mn |                       |
| <b>Allotment</b>   |             | <b>€ 755.00 mn</b>    |
| - Lowest accepted price  | 98.22 %     |                       |
| - Weighted average price   | 98.24 %     |                       |
| - Average yield (real)   | 0.29 %      |                       |
| - Allotment  |             |                       |
| - for bids at the lowest accepted price  | 100 %       |                       |
| - for non-competitive bids   | 100 %       |                       |
| Cover ratio  | 2.2         |                       |
| <b>Amount set aside for secondary market operations</b><br>(Own account of the Federal Government) <sup>1)</sup> |             | <b>€ 245.00 mn</b>    |
| <b>Increase</b>  |             | <b>€ 1,000.00 mn</b>  |
| <b>Previous issue volume</b>   |             | <b>€ 12,000.00 mn</b> |
| <b>Total issue volume</b>  |             | <b>€ 13,000.00 mn</b> |

1) Placing by the German Finance Agency in the secondary market

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