

Press release

Frankfurt am Main
13 November 2013
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Federal Treasury notes

- Auction result -

The result of the auction of 13 November 2013 for the

0.00 % Federal Treasury notes of 2013 second issue (2015)

due on 11 December 2015

annual coupon date 11 December

interest begins to accrue on 15 November 2013

ISIN DE0001137446 // SIN 113 744

was as follows:

Bids		€ 8,727.00 mn
Competitive bids	€ 4,340.00 mn	
Non-competitive bids	€ 4,387.00 mn	
Allotment		€ 4,032.20 mn
- Lowest accepted price	99.790 %	
- Weighted average price	99.793 %	
- Average yield	0.10 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	60 %	
- Cover ratio	2.2	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 967.80 mn
Issue volume		€ 5,000.00 mn

1) Placing by the German Finance Agency in the secondary market.