

Press release

Frankfurt am Main
11 December 2013
Page 1 of 1

Reopening of Federal Treasury notes - Auction result -

The result of the auction of 11 December 2013 for the

0.00 % Federal Treasury notes of 2013 second issue (2015)
due on 11 December 2015, annual coupon date 11 December
interest has begun to accrue on 15 November 2013
ISIN DE0001137446 // SIN 113 744

was as follows:

Bids		€ 7,240.00 mn
Competitive bids	€ 3,650.00 mn	
Non-competitive bids	€ 3,590.00 mn	
Allotment		€ 4,380.00 mn
- Lowest accepted price	99.585 %	
- Weighted average price	99.591 %	
- Average yield	0.21 %	
- Allotment		
- for bids at the lowest accepted price	50 %	
- for non-competitive bids	100 %	
Cover ratio	1.7	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 620.00 mn
Increase		€ 5,000.00 mn
Previous issue volume		€ 5,000.00 mn
Total issue volume		€ 10,000.00 mn

1) Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 3511 or 3512, Fax: +49 (0)69 9566 3077

presse@bundesbank.de, www.bundesbank.de

Reproduction permitted only if source is stated.