

Press release

Frankfurt am Main
7 January 2014
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Issue of five-year Federal notes (“Bobls”) - Announcement of auction -

As already announced in the issuance calendar for the first quarter of 2014, the Federal Government will issue five-year Federal notes series 168 by auction on 15 January 2014. An issue volume (auction allotment and amount set aside for secondary market operations) of €5 billion is envisaged. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Tuesday, 14 January 2014
Bidding period:	Wednesday, 15 January 2014, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Stock exchange listing:	Wednesday, 15 January 2014
Value date:	Friday, 17 January 2014

Characteristics of the five-year Federal notes:

Maturity:	22 February 2019
Interest payment:	annually on 22 February interest begins to accrue as of 17 January 2014
First interest payment:	22 February 2015 for 401 days
ISIN / SIN:	DE0001141687 // 114 168