

Press release

Frankfurt am Main
14 January 2014
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Announcement Reopening of Federal Treasury notes

As already announced in the issuance calendar for the first quarter of 2014, the Federal Government will reopen once again the

0.00 % Federal Treasury notes of 2013 second issue (2015)
issued on 13 November 2013 - ISIN DE0001137446 // SIN 113 744

by auction on 22 January 2014. An increase of €4 billion is envisaged for the issue (auction allotment and amount set aside for secondary market operations). The current volume amounts to €10 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Publication of invitation to bid:	Tuesday, 21 January 2014
Bidding period:	Wednesday, 22 January 2014, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock exchange trading:	Wednesday, 22 January 2014
Value date:	Friday, 24 January 2014

Characteristics of the Federal Treasury notes:

Maturity:	11 December 2015
Interest has begun to accrue on:	15 November 2013
Interest payment:	annually on 11 December, first payment on 11 December 2014 for 391 days