

Press release

Frankfurt am Main
12 February 2014
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Federal Treasury notes

- Auction result -

The result of the auction of 12 February 2014 for the

0.25 % Federal Treasury notes of 2014 (2016)
due on 11 March 2016
annual coupon date 11 March
interest begins to accrue on 14 February 2014
ISIN DE0001137453 // SIN 113 745

was as follows:

Bids		€ 8,788.00 mn
Competitive bids	€ 5,515.00 mn	
Non-competitive bids	€ 3,273.00 mn	
Allotment		€ 4,095.70 mn
- Lowest accepted price	100.285 %	
- Weighted average price	100.288 %	
- Average yield	0.11 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	90 %	
- Cover ratio	2.1	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 904.30 mn
Issue volume		€ 5,000.00 mn

1) Placing by the German Finance Agency in the secondary market.

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