

Press release

Frankfurt am Main
8 April 2014
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Inflation-linked Bonds of the Federal Republic of Germany

- Auction result -

The result of the auction of 8 April 2014 for the

0.50 % inflation-linked Bonds of the Federal Republic of Germany of 2014 (2030)
 due on 15 April 2030
 annual coupon date 15 April
 interest begins to accrue on 10 April 2014
 first interest payment on 15 April 2015
 ISIN DE0001030559
 Indexbasis: 116.03500
 Indexation Coefficient: 1.00000 (on the value date 10 April 2014)

was as follows:

Bids		€ 2,863.00 mn
Competitive bids	€ 2,208.00 mn	
Non-competitive bids	€ 655.00 mn	
Allotment		€ 1,793.00 mn
- Lowest accepted price	101.25 %	
- Weighted average price	101.31 %	
- Average yield (real)	0.42 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	1.6	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 207.00 mn
Issue volume		€ 2,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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