

Press release

Frankfurt am Main
6 May 2014
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Issue of Federal Treasury notes - Announcement of auction -

As already announced in the issuance calendar for the second quarter of 2014, the Federal Government will issue two-year Federal Treasury notes by auction on 14 May 2014. An issue volume (auction allotment and amount set aside for secondary market operations) of € 5 billion is being envisaged. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Tuesday, 13 May 2014
Bidding period:	Wednesday, 14 May 2014, from 8.00 a. m. until 11.30 a. m. Frankfurt time
Stock exchange listing:	Wednesday, 14 May 2014
Value date:	Friday, 16 May 2014

Characteristics of the Federal Treasury notes:

Maturity:	10 June 2016
Interest begins to accrue on:	16 May 2014
Interest payment:	annually on 10 June first payment on 10 June 2015 for 390 days
ISIN / SIN:	DE0001137461 // 113 746