

Press release

Frankfurt am Main
10 June 2014
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Reopening of the 0.10 % inflation-linked Bonds of the Federal Republic of Germany of 2012 (2023) - Auction result -

The result of the auction of 10 June 2014 for the

0.10 % inflation-linked Bonds of the Federal Republic of Germany of 2012 (2023)
 due on 15 April 2023, annual coupon date 15 April
 interest has begun to accrue on 23 March 2012
 next interest payment on 15 April 2015
 ISIN DE0001030542 // SIN 103 054
 Indexbasis 113.23581
 Indexation Coefficient 1.03727 (on the value date 12 June 2014)

was as follows:

Bids		€ 1,765.00 mn
Competitive bids	€ 1,445.00 mn	
Non-competitive bids	€ 320.00 mn	
Allotment		€ 975.00 mn
- Lowest accepted price	102.20 %	
- Weighted average price	102.21 %	
- Average yield (real)	-0.15 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	1.8	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 25.00 mn
Increase		€ 1,000.00 mn
Previous issue volume		€ 14,000.00 mn
Total issue volume		€ 15,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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