

Press release

Frankfurt am Main
9 September 2014
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Reopening of the 0.50 % inflation-linked Bonds of the Federal Republic of Germany of 2014 (2030) - Auction result -

The result of the auction of 9 September 2014 for the

0.50 % inflation-linked Bonds of the Federal Republic of Germany of 2014 (2030)
 due on 15 April 2030, annual coupon date 15 April
 interest has begun to accrue on 10 April 2014
 first interest payment on 15 April 2015
 ISIN DE0001030559 // SIN 103 055
 Indexbasis 116.03500
 Indexation Coefficient 1.01096 (on the value date 11 September 2014)

was as follows:

| | | | |
|--|---|-----------|--------------------|
| Bids | | € | 968.00 mn |
| Competitive bids | € | 523.00 mn | |
| Non-competitive bids | € | 445.00 mn | |
| Allotment | | € | 783.00 mn |
| - Lowest accepted price | | | 107.26 % |
| - Weighted average price | | | 107.33 % |
| - Average yield (real) | | | 0.03 % |
| - Allotment | | | |
| - for bids at the lowest accepted price | | | 100 % |
| - for non-competitive bids | | | 100 % |
| Cover ratio | | | 1.2 |
| Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾ | | € | 217.00 mn |
| Increase | | € | 1,000.00 mn |
| Previous issue volume | | € | 2,000.00 mn |
| Total issue volume | | € | 3,000.00 mn |

1) Placing by the German Finance Agency in the secondary market

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