

## Press release

Frankfurt am Main  
28 October 2014  
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### **Auction announcement Reopening of five-year Federal notes (Bundesobligationen – “Bobl”) series 170 by auction**

As already announced in the issue calendar for the fourth quarter of 2014, the Federal Government will reopen once again the

**0.25 % five-year Federal notes series 170 of 2014 (2019)**  
ISIN DE0001141703 // SIN 114 170

on 5 November 2014, using an auction procedure. An increase of €4 billion is envisaged for the issue (auction allotment and amount set aside for secondary market operations). The current volume of this series amounts to €9 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid: Tuesday, 4 November 2014

Bidding period: Wednesday, 5 November 2014,  
from 8.00 a.m. until 11.30 a.m. Frankfurt time

Inclusion in stock  
exchange trading: Wednesday, 5 November 2014

Value date: Friday, 7 November 2014

Characteristics of the five-year Federal notes:

Maturity: 11 October 2019

Interest payment: annually on 11 October,  
interest has begun to accrue on 5 September 2014

First interest payment: 11 October 2015 for 401 days