

Press release

Frankfurt am Main
11 November 2014
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Reopening of the 0.50 % inflation-linked Bonds of the Federal Republic of Germany of 2014 (2030) - Auction result -

The result of the auction of 11 November 2014 for the

0.50 % inflation-linked Bonds of the Federal Republic of Germany of 2014 (2030)
due on 15 April 2030, annual coupon date 15 April
interest has begun to accrue on 10 April 2014
first interest payment on 15 April 2015
ISIN DE0001030559 // SIN 103 055
Indexbasis 116.03500
Indexation Coefficient 1.00933 (on the value date 13 November 2014)

was as follows:

Bids		€ 1,377.00 mn
Competitive bids	€ 667.00 mn	
Non-competitive bids	€ 710.00 mn	
Allotment		€ 905.00 mn
- Lowest accepted price	109.57 %	
- Weighted average price	109.60 %	
- Average yield (real)	-0.12 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	1.5	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 95.00 mn
Increase		€ 1,000.00 mn
Previous issue volume		€ 3,000.00 mn
Total issue volume		€ 4,000.00 mn

1) Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 3511 or 3512, Fax: +49 (0)69 9566 3077

presse@bundesbank.de, www.bundesbank.de

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