

Press release

Frankfurt am Main
2 December 2014
Page 1 of 1

Announcement

Reopening of Federal Treasury notes

As already announced in the issuance calendar for the fourth quarter of 2014, the Federal Government will reopen the

0.00 % Federal Treasury notes of 2014 second issue (2016)
issued on 12 November 2014 - ISIN DE0001137487 // SIN 113 748

by auction on 10 December 2014. An increase of €4 billion is envisaged for the issue (auction allotment and amount set aside for secondary market operations). The current volume amounts to €5 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Publication of invitation to bid:	Tuesday, 9 December 2014
Bidding period:	Wednesday, 10 December 2014, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock exchange trading:	Wednesday, 10 December 2014
Value date:	Friday, 12 December 2014

Characteristics of the Federal Treasury notes:

Maturity:	16 December 2016
Interest has begun to accrue on:	14 November 2014
Interest date:	16 December ann.