

Press release

Frankfurt am Main
11 February 2015
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Federal Treasury notes

- Auction result -

The result of the auction of 11 February 2015 for the

0.00 % Federal Treasury notes of 2015 (2017)
due on 10 March 2017
annual coupon date 10 March
interest begins to accrue on 13 February 2015
ISIN DE0001137495 // SIN 113 749

was as follows:

Bids		€ 7,613.00 mn
Competitive bids	€ 4,460.00 mn	
Non-competitive bids	€ 3,153.00 mn	
Allotment		€ 4,029.45 mn
- Lowest accepted price	100.450 %	
- Weighted average price	100.452 %	
- Average yield	-0.22 %	
- Allotment		
- for bids at the lowest accepted price	95 %	
- for non-competitive bids	65 %	
- Cover ratio	1.9	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 970.55 mn
Issue volume		€ 5,000.00 mn

1) Placing by the German Finance Agency in the secondary market.

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