

## Press release

Frankfurt am Main  
10 February 2015  
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# Reopening of the 1.75 % inflation-linked Bonds of the Federal Republic of Germany of 2009 (2020) - Auction result -

The result of the auction of 10 February 2015 for the

**1.75 % inflation-linked Bonds of the Federal Republic of Germany of 2009 (2020)**  
 due on 15 April 2020, annual coupon date 15 April  
 interest has begun to accrue on 15 April 2009  
 next interest payment on 15 April 2015  
 ISIN DE0001030526 // SIN 103 052  
 Indexbasis 107.02533  
 Indexation Coefficient 1.09392 (on the value date 12 February 2015)

was as follows:

<b>Bids</b>		<b>€ 1,189.00 mn</b>
Competitive bids	€ 944.00 mn	
Non-competitive bids	€ 245.00 mn	
<b>Allotment</b>		<b>€ 754.00 mn</b>
- Lowest accepted price	112.20 %	
- Weighted average price	112.25 %	
- Average yield (real)	-0.58 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	1.6	
<b>Amount set aside for secondary market operations</b> (Own account of the Federal Government) <sup>1)</sup>		<b>€ 246.00 mn</b>
<b>Increase</b>		<b>€ 1,000.00 mn</b>
<b>Previous issue volume</b>		<b>€ 15,000.00 mn</b>
<b>Total issue volume</b>		<b>€ 16,000.00 mn</b>

1) Placing by the German Finance Agency in the secondary market

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