

Press release

Frankfurt am Main
11 March 2015
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Reopening of Federal Treasury notes - Auction result -

The result of the auction of 11 March 2015 for the

0.00 % Federal Treasury notes of 2015 (2017)
due on 10 March 2017
annual coupon date 10 March
interest has begun to accrue on 13 February 2015
ISIN DE0001137495 // SIN 113 749

was as follows:

Bids		€ 8,887.00 mn
Competitive bids	€ 5,970.00 mn	
Non-competitive bids	€ 2,917.00 mn	
Allotment		€ 4,090.35 mn
- Lowest accepted price	100.480 %	
- Weighted average price	100.480 %	
- Average yield	-0.24 %	
- Allotment		
- for bids at the lowest accepted price	85 %	
- for non-competitive bids	80 %	
Cover ratio	2.2	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 909.65 mn
Increase		€ 5,000.00 mn
Previous issue volume		€ 5,000.00 mn
Total issue volume		€ 10,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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