

## Press release

Frankfurt am Main  
10 March 2015  
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### Inflation-linked Bonds of the Federal Republic of Germany

#### - Auction result -

The result of the auction of 10 March 2015 for the

**0.10 % inflation-linked Bonds of the Federal Republic of Germany of 2015 (2026)**  
 due on 15 April 2026  
 annual coupon date 15 April  
 interest begins to accrue on 12 March 2015  
 first interest payment on 15 April 2016  
 ISIN DE0001030567  
 Indexbasis: 116.34290  
 Indexation Coefficient: 1.00000 (on the value date 12 March 2015)

was as follows:

<b>Bids</b>		<b>€ 2,352.00 mn</b>
Competitive bids	€ 1,151.00 mn	
Non-competitive bids	€ 1,201.00 mn	
<b>Allotment</b>		<b>€ 1,872.00 mn</b>
- Lowest accepted price	111.50 %	
- Weighted average price	111.58 %	
- Average yield (real)	-0.89 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	1.3	
<b>Amount set aside for secondary market operations</b> (Own account of the Federal Government) <sup>1)</sup>		<b>€ 128.00 mn</b>
<b>Issue volume</b>		<b>€ 2,000.00 mn</b>

1) Placing by the German Finance Agency in the secondary market

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