

## Press release

Frankfurt am Main  
21 April 2015  
Page 1 of 1

# Auction announcement Reopening of five-year Federal notes (Bundesobligationen – “Bobs”) series 171 by auction

As already announced in the issue calendar for the second quarter of 2015, the Federal Government will reopen once again the

**0.00 % five-year Federal notes series 171 of 2015 (2020)**  
ISIN DE0001141711 // SIN 114 171

on 29 April 2015, using an auction procedure. An increase of € 4 billion is envisaged for the issue (auction allotment and amount set aside for secondary market operations). The current volume of this series amounts to € 13 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid: Tuesday, 28 April 2015  
Bidding period: Wednesday, 29 April 2015,  
from 8.00 a.m. until 11.30 a.m. Frankfurt time  
Inclusion in stock  
exchange trading: Wednesday, 29 April 2015  
**Value date: Monday, 4 May 2015**

Characteristics of the five-year Federal notes:

Maturity: 17 April 2020  
Interest payment: annually on 17 April,  
interest has begun to accrue on 23 January 2015