

Press release

Frankfurt am Main
6 May 2015
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Federal Treasury notes

- Auction result -

The result of the auction of 6 May 2015 for the

0.00 % Federal Treasury notes of 2015 second issue (2017)
due on 16 June 2017
annual coupon date 16 June
interest begins to accrue on 8 May 2015
ISIN DE0001104602 // SIN 110 460

was as follows:

Bids		€ 6,458.00 mn
Competitive bids	€ 2,520.00 mn	
Non-competitive bids	€ 3,938.00 mn	
Allotment		€ 3,947.30 mn
- Lowest accepted price	100.445 %	
- Weighted average price	100.450 %	
- Average yield	-0.21 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	85 %	
- Cover ratio	1.6	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 1,052.70 mn
Issue volume		€ 5,000.00 mn

1) Placing by the German Finance Agency in the secondary market.