

Press release

Frankfurt am Main
12 May 2015
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Reopening of the 0.10 % inflation-linked Bonds of the Federal Republic of Germany of 2015 (2026) - Auction result -

The result of the auction of 12 May 2015 for the

0.10 % inflation-linked Bonds of the Federal Republic of Germany of 2015 (2026)
 due on 15 April 2026, annual coupon date 15 April
 interest has begun to accrue on 12 March 2015
 first interest payment on 15 April 2016 for 400 days
 ISIN DE0001030567
 Indexbasis 116.34290
 Indexation Coefficient 1.00073 (on the value date 14 May 2015)

was as follows:

Bids		€ 1,222.00 mn
Competitive bids	€ 667.00 mn	
Non-competitive bids	€ 555.00 mn	
Allotment		€ 724.00 mn
- Lowest accepted price	107.84 %	
- Weighted average price	107.87 %	
- Average yield (real)	-0.60 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	1.7	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 276.00 mn
Increase		€ 1,000.00 mn
Previous issue volume		€ 3,000.00 mn
Total issue volume		€ 4,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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