

Press release

Frankfurt am Main
9 June 2015
Page 1 of 1

Announcement of auction Reopening of 10-year Federal bonds

As already announced in the issuance calendar for the second quarter of 2015, the Federal Government will reopen once again the

0.50 % bonds of the Federal Republic of Germany of 2015 (2025)
issued on 14 January 2015 - ISIN DE0001102374

on 17 June 2015, using an auction procedure. An increase of €3 billion is envisaged for the issue (auction allotment and amount set aside for secondary market operations). The current volume of the bond amounts to €20 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid: Tuesday, 16 June 2015
Bidding period: Wednesday, 17 June 2015,
from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock
exchange trading: Wednesday, 17 June 2015
Value date: Friday, 19 June 2015

Terms of the issue to be reopened:

Maturity: 15 February 2025
Interest payment: 15 February annually,
interest has begun to accrue on 16 January 2015
First interest payment: 15 February 2016 for 395 days